

**YORK SUPPLIES COMMUNITY SOCIETY LIMITED
DIRECTOR'S REPORT AND
FINANCIAL STATEMENTS
FOR THE PERIOD 20 APRIL 2023 TO 31 DECEMBER 2023**



York Supplies Community Society Limited
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York Supplies Community Society Limited
Society Information
For the Period 20 April 2023 to 31 December 2023

Society Number	RS009059
Registered Office	57 Waterloo Road Kings Heath Birmingham B14 7SD
Accountants	Third Sector Accountancy Limited Chartered Accountants and Registered Auditors Holyoake House Hanover Street Manchester M60 0AS

York Supplies Community Society Limited
Society No. RS009059
Director's Report For the Period 20 April 2023 to 31 December 2023

The director presents his report and the financial statements for the period ended 31 December 2023.

Directors

The director who held office during the period were as follows:

Statement of Director's Responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

Society law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under Society law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Society and of the profit or loss of the Society for that period. In preparing the financial statements the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Society will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the Society's transactions and disclose with reasonable accuracy at any time the financial position of the Society and enable them to ensure that the financial statements comply with the Co-operative and Community Benefit Societies 2014. He is also responsible for safeguarding the assets of the Society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The director is responsible for the maintenance and integrity of the corporate and financial information included on the Society's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Date

York Supplies Community Society Limited
Revenue Account
For the Period 20 April 2023 to 31 December 2023

	31 December 2023
	£
TURNOVER	19,330
GROSS PROFIT	19,330
Administrative expenses	(19,369)
Other operating income	3,465
OPERATING PROFIT	3,426
Other interest receivable and similar income	588
PROFIT FOR THE FINANCIAL PERIOD	4,014

The notes on pages 6 to 7 form part of these financial statements.

York Supplies Community Society Limited
Balance Sheet
As At 31 December 2023

	Notes	31 December 2023	
		£	£
CURRENT ASSETS			
Debtors	4	1,357	
Cash at bank and in hand		649,106	
		<u>650,463</u>	
Creditors: Amounts Falling Due Within One Year	5	(40,919)	
NET CURRENT ASSETS (LIABILITIES)			609,544
TOTAL ASSETS LESS CURRENT LIABILITIES			609,544
NET ASSETS			609,544
CAPITAL AND RESERVES			
Called up share capital	6		355,530
Other reserves			250,000
Revenue Account			4,014
SHAREHOLDERS' FUNDS			609,544

For the year ending 31 March 2024 the society was entitled to disapply the requirement to have its financial statements for the financial year audited. The members passed a resolution in general meeting to disapply the audit requirement, as required by S84(2) Co-operative and Community Benefit Societies Act 2014.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

_____ [name], Director _____ [name], Secretary

_____ [name], Director _____ Date

The notes on pages 6 to 7 form part of these financial statements.

York Supplies Community Society Limited
Notes to the Financial Statements
For the Period 20 April 2023 to 31 December 2023

1. General Information

York Supplies Community Society Limited is a private Society, limited by shares, incorporated in England & Wales, registered number RS009059 . The registered office is 57 Waterloo Road, Kings Heath, Birmingham , B14 7SD.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Co-operative and Community Benefit Societies 2014.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

3. Average Number of Employees

Average number of employees, including directors, during the period was: NIL

4. Debtors

	31 December 2023 £
Due within one year	
Other debtors	1,357

York Supplies Community Society Limited
Notes to the Financial Statements (continued)
For the Period 20 April 2023 to 31 December 2023

5. Creditors: Amounts Falling Due Within One Year

	31 December 2023
	£
Other loans	500
Other creditors	40,419
	<u>40,919</u>

6. Share Capital

	31 December 2023
	£
Members' shares	355,530

The shareholders are members of the society and are entitled to a vote at the AGM.

All shares have a nominal value of £1 and cannot be transferred. Shares may be redeemed at par at the discretion of the board. Interest may be paid on shares at the discretion of the board. Shares do not entitle the shareholder to the assets in the event of a winding up.

York Supplies Community Society Limited
Detailed Revenue Account
For the Period 20 April 2023 to 31 December 2023

	31 December 2023	
	£	£
TURNOVER		
Grants and subsidies received		19,330
GROSS PROFIT		19,330
Administrative Expenses		
Advertising and marketing costs	6,279	
Professional fees	7,838	
Bank charges	80	
Other office costs	12	
Contractor Costs	5,160	
	<hr/>	(19,369)
Other Operating Income		
Donations	2,235	
Membership Subs	1,230	
	<hr/>	3,465
OPERATING PROFIT		3,426
Other interest receivable and similar income		
Bank interest receivable	588	
	<hr/>	588
PROFIT FOR THE FINANCIAL PERIOD		<hr/> <hr/> 4,014